

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES
13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(b)
(Amendment No. 1)

InterNap Network Services Corporation

(Name of Issuer)

Common Stock, \$0.001 par value

(Title of Class of Securities)

45885A-10-2

(CUSIP Number)

December 31, 2000

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule
pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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1	Name of Reporting Person	TI VENTURES, L.P.
	IRS Identification No. of Above Person	
2	Check the Appropriate Box if a member of a Group	(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
3	SEC USE ONLY	
4	Citizenship or Place of Organization	CALIFORNIA
	NUMBER OF	5
	SHARES	Sole Voting Power
		0
	BENEFICIALLY	6
	OWNED BY EACH	Shared Voting Power
	REPORTING	7
	PERSON WITH	Sole Dispositive Power
		0
		8
		Shared Dispositive Power
		5,380,623
9	Aggregate Amount Beneficially Owned by Each Reporting Person	5,380,623
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares	<input type="checkbox"/>
11	Percent of Class Represented by Amount in Row 9	3.6%
12	Type of Reporting Person	PN

1 Name of Reporting Person H&Q INTERNAP INVESTORS, L.P.
 IRS Identification No. of Above Person

2 Check the Appropriate Box if a member of a Group (a) []
 (b) [x]

3 SEC USE ONLY

4 Citizenship or Place of Organization CALIFORNIA

NUMBER OF SHARES	5	Sole Voting Power	0
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	Shared Voting Power	5,380,623
	7	Sole Dispositive Power	0
	8	Shared Dispositive Power	5,380,623

9 Aggregate Amount Beneficially Owned by Each Reporting Person 5,380,623

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares []

11 Percent of Class Represented by Amount in Row 9 3.6%

12 Type of Reporting Person PN

1 Name of Reporting Person H&Q TI VENTURES MANAGEMENT, LLC
 IRS Identification No. of Above Person

2 Check the Appropriate Box if a member of a Group (a) []
 (b) [x]

3 SEC USE ONLY

4 Citizenship or Place of Organization DELAWARE

NUMBER OF SHARES	5	Sole Voting Power	0
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	Shared Voting Power	5,380,623
	7	Sole Dispositive Power	0
	8	Shared Dispositive Power	5,380,623

9 Aggregate Amount Beneficially Owned by Each Reporting Person 5,380,623

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares []

11 Percent of Class Represented by Amount in Row 9 3.6%

12 Type of Reporting Person OO

1 Name of Reporting Person H&Q INTERNAP INVESTMENT MANAGEMENT, LLC
 IRS Identification No. of Above Person

2 Check the Appropriate Box if a member of a Group (a) []
 (b) [x]

3 SEC USE ONLY

4	Citizenship or Place of Organization		CALIFORNIA
	NUMBER OF SHARES	5	Sole Voting Power 0
	BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	Shared Voting Power 5,380,623
		7	Sole Dispositive Power 0
		8	Shared Dispositive Power 5,380,623
9	Aggregate Amount Beneficially Owned by Each Reporting Person		5,380,623
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares		[]
11	Percent of Class Represented by Amount in Row 9		3.6%
12	Type of Reporting Person		00

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1	Name of Reporting Person		GRANITE VENTURES, LLC
	IRS Identification No. of Above Person		
2	Check the Appropriate Box if a member of a Group		(a) [] (b) [x]
3	SEC USE ONLY		
4	Citizenship or Place of Organization		CALIFORNIA
	NUMBER OF SHARES	5	Sole Voting Power 0
	BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	Shared Voting Power 5,380,623
		7	Sole Dispositive Power 0
		8	Shared Dispositive Power 5,380,623
9	Aggregate Amount Beneficially Owned by Each Reporting Person		5,380,623
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares		[]
11	Percent of Class Represented by Amount in Row 9		3.6%
12	Type of Reporting Person		00

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1	Name of Reporting Person		EUGENE EIDENBERG
	IRS Identification No. of Above Person		
2	Check the Appropriate Box if a member of a Group		(a) [] (b) [x]
3	SEC USE ONLY		
4	Citizenship or Place of Organization		UNITED STATES
	NUMBER OF SHARES	5	Sole Voting Power 0
	BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	Shared Voting Power 5,380,623
		7	Sole Dispositive Power 0
		8	Shared Dispositive Power 5,380,623

9	Aggregate Amount Beneficially Owned by Each Reporting Person	5,380,623
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares	[]
11	Percent of Class Represented by Amount in Row 9	3.6%
12	Type of Reporting Person	IN

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1	Name of Reporting Person	SAMUEL D. KINGSLAND
	IRS Identification No. of Above Person	
2	Check the Appropriate Box if a member of a Group	(a) [] (b) [x]
3	SEC USE ONLY	
4	Citizenship or Place of Organization	UNITED STATES
	NUMBER OF SHARES	5
	Sole Voting Power	0
	BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6
	Shared Voting Power	5,380,623
	7	0
	Sole Dispositive Power	
	8	5,380,623
	Shared Dispositive Power	
9	Aggregate Amount Beneficially Owned by Each Reporting Person	5,380,623
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares	[]
11	Percent of Class Represented by Amount in Row 9	3.6%
12	Type of Reporting Person	IN

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1	Name of Reporting Person	STANDISH H. O'GRADY
	IRS Identification No. of Above Person	
2	Check the Appropriate Box if a member of a Group	(a) [] (b) [x]
3	SEC USE ONLY	
4	Citizenship or Place of Organization	UNITED STATES
	NUMBER OF SHARES	5
	Sole Voting Power	0
	BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6
	Shared Voting Power	5,380,623
	7	0
	Sole Dispositive Power	
	8	5,380,623
	Shared Dispositive Power	
9	Aggregate Amount Beneficially Owned by Each Reporting Person	5,380,623
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares	[]
11	Percent of Class Represented by Amount in Row 9	3.6%
12	Type of Reporting Person	IN

Item 1(a). Name of Issuer.

InterNap Network Services Corporation (the "Issuer").

Item 1(b). Address of Issuer's Principal Executive Offices.

601 Union Street, Suite 1000, Seattle, WA 98101.

Item 2(a). Names of Persons Filing.

Reference is made to Item 1 of each of the cover pages of this Schedule, which Items are incorporated by reference herein.

Item 2(b). Address of Principal Business Office or, if none, Residence.

The address of each reporting person is One Bush Street, San Francisco, California 94104.

Item 2(c). Citizenship.

Reference is made to Item 4 of each of the cover pages of this Schedule, which Items are incorporated by reference herein.

Item 2(d). Title of Class of Securities.

Common Stock, \$0.001 par value ("Common Stock").

Item 2(e). CUSIP Number.

45885A-10-2

Item 3. Type of Reporting Person.

Not applicable.

Item 4. Ownership.

Reference is made to Items 5-9 and 11 of each of the cover pages to this Schedule, which Items are incorporated by reference herein. According to information furnished to the reporting persons by the Issuer, there were 148,948,942 shares of Common Stock issued and outstanding as of December 31, 2000. As of December 31, 2000, the reporting persons owned the following shares of Common Stock:

Person	Common Stock Directly Owned
TI Ventures, L.P.	2,215,466
H&Q InterNap Investors, L.P.	2,508,853
Granite Ventures, LLC	33,217
Eugene Eidenberg	306,418
Samuel D. Kingsland	207,149
Standish H. O'Grady	109,520
TOTAL	5,380,623

Because voting and investment decisions concerning the above securities may be made by or in conjunction with the other reporting persons, each of the reporting persons may be deemed a member of a group that shares voting and dispositive power over all of the above securities. Although the reporting persons are

reporting such securities as if they were members of a group, the filing of this Schedule shall not be construed as an admission by any reporting person that it is a beneficial owner of any securities other than those directly held by such reporting person.

Under the definition of "beneficial ownership" in Rule 13d-3 under the Securities Exchange Act of 1934, it is also possible that the individual general partners, directors, executive officers, members and/or managers of the foregoing entities might be deemed the "beneficial owners" of some or all of the securities to which this Schedule relates in that they might be deemed to share the power to direct the voting or disposition of such securities. Neither the filing of this Schedule nor any of its contents shall be deemed to constitute an admission that any of such individuals is, for any purpose, the beneficial owner of any of the securities to which this Schedule relates, and such beneficial ownership is expressly disclaimed.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be the beneficial owners of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Not applicable.

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Signature

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 9, 2001.

TI VENTURES, L.P.

GRANITE VENTURES, LLC

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

H&Q INTERNAP INVESTORS, L.P.

EUGENE EIDENBERG

By: /s/ Jackie A. Berterretche

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

Jackie A. Berterretche
Attorney-in-Fact

H&Q TI VENTURES MANAGEMENT, LLC

SAMUEL D. KINGSLAND

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

H&Q INTERNAP INVESTMENT
MANAGEMENT, LLC

STANDISH H. O'GRADY

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

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EXHIBIT INDEX

Exhibit A Joint Filing Undertaking Page 15

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JOINT FILING UNDERTAKING

The undersigned, being duly authorized thereunto, hereby execute this agreement as an exhibit to this Schedule 13G to evidence the agreement of the below-named parties, in accordance with rules promulgated pursuant to the Securities Exchange Act of 1934, to file this Schedule and any subsequent amendment jointly on behalf of each of such parties.

DATED: February 9, 2001.

TI VENTURES, L.P.

GRANITE VENTURES, LLC

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

H&Q INTERNAP INVESTORS, L.P.

EUGENE EIDENBERG

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

H&Q TI VENTURES MANAGEMENT, LLC

SAMUEL D. KINGSLAND

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

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Jackie A. Berterretche
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H&Q INTERNAP INVESTMENT
MANAGEMENT, LLC

STANDISH H. O'GRADY

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact

By: /s/ Jackie A. Berterretche

Jackie A. Berterretche
Attorney-in-Fact